

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning 7/01 **, 2009, and ending** 6/30 **, 2010**

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Olin B. and Desta Schwab Foundation, Inc % M. James Johnston 110 West Berry Street #2401 Fort Wayne, IN 46802	A Employer identification number 35-2284008	B Telephone number (see the instructions) (260) 461-6128
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	C If exemption application is pending, check here. <input type="checkbox"/> D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ <u>6,018,345.</u>			

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	216,028.	216,028.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10.	239,351.			
	b Gross sales price for all assets on line 6a. <u>4,249,822.</u>				
	7 Capital gain net income (from Part IV, line 2)		239,351.		
	8 Net short-term capital gain			181,915.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		455,379.	455,379.	181,915.	
A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <i>See St. 1</i>	3,265.			
	b Accounting fees (attach sch) <i>See St. 2</i>	4,940.			4,940.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr.) <i>See Stm. 3</i>	6,447.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <i>See Statement 4</i>	50,418.	32,788.		17,630.
	24 Total operating and administrative expenses. Add lines 13 through 23	65,070.	32,788.		22,570.
	25 Contributions, gifts, grants paid <i>Part XV.</i>	263,323.			263,323.
26 Total expenses and disbursements. Add lines 24 and 25	328,393.	32,788.		285,893.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	126,986.				
b Net investment income (if negative, enter -0-)		422,591.			
c Adjusted net income (if negative, enter -0-)			181,915.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing	5,332.	13,051.	
	2	Savings and temporary cash investments	137,916.	289,945.	
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) Statement 5	2,957,768.	2,979,678.	3,142,419.
	c	Investments – corporate bonds (attach schedule) Statement 6	2,693,597.	2,646,168.	2,874,335.
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans	9,581.	2,338.	1,591.	
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	5,804,194.	5,931,180.	6,018,345.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	5,804,194.	5,931,180.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see the instructions)	5,804,194.	5,931,180.		
31	Total liabilities and net assets/fund balances (see the instructions)	5,804,194.	5,931,180.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,804,194.
2	Enter amount from Part I, line 27a	2	126,986.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,931,180.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,931,180.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation

(c) Date acquired
(month, day, year)

(d) Date sold
(month, day, year)

1 a See Statement 7			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	239,351.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8.	3	181,915.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,452.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,452.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,452.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	5,484.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,484.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,968.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> _____ <u>IN</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).....	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?.....	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?.... Website address:..... ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>M. James Johnston</u> Telephone no. ▶ <u>(260) 461-6128</u> Located at ▶ <u>110 West Berry Street, Suite 2401 Fort Wayne</u> ZIP + 4 ▶ <u>46802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here..... N/A... ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year..... ▶ <u>15</u> N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?..... Organizations relying on a current notice regarding disaster assistance check here..... ▶ <input type="checkbox"/>	N/A	
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.....		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
2 b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions.).....	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3 b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>).....	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?.....		X
4 b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?.....		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X
If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	

2	

All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities.....	1 a	6,489,571.
b Average of monthly cash balances.....	1 b	8,561.
c Fair market value of all other assets (see instructions).....	1 c	
d Total (add lines 1a, b, and c).....	1 d	6,498,132.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets.....	2	0.
3 Subtract line 2 from line 1d.....	3	6,498,132.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).....	4	97,472.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.....	5	6,400,660.
6 Minimum investment return. Enter 5% of line 5.....	6	320,033.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.....	1	320,033.
2a Tax on investment income for 2009 from Part VI, line 5.....	2 a	8,452.
b Income tax for 2009. (This does not include the tax from Part VI.).....	2 b	
c Add lines 2a and 2b.....	2 c	8,452.
3 Distributable amount before adjustments. Subtract line 2c from line 1.....	3	311,581.
4 Recoveries of amounts treated as qualifying distributions.....	4	
5 Add lines 3 and 4.....	5	311,581.
6 Deduction from distributable amount (see instructions).....	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.....	7	311,581.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26.....	1 a	285,893.
b Program-related investments — total from Part IX-B.....	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).....	3 a	
b Cash distribution test (attach the required schedule).....	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.....	4	285,893.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).....	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4.....	6	285,893.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				311,581.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			263,323.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 285,893.				
a Applied to 2008, but not more than line 2a			263,323.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				22,570.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				289,011.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year See Statement 10</p>				
Total				3a 263,323.
b Approved for future payment				
Total				3b

Client 63858IN

Olin B. and Desta Schwab Foundation, Inc
% M. James Johnston

35-2284008

9/10/10

09:09AM

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Shine and Hardin.....	\$ 3,265.			
Total	<u>\$ 3,265.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dulin, Ward & DeWald, Inc.....	\$ 4,940.			\$ 4,940.
Total	<u>\$ 4,940.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 4,940.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax.....	\$ 6,447.			
Total	<u>\$ 6,447.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising.....	\$ 100.			\$ 100.
Bank charges.....	142.			142.
Consulting.....	12,871.			12,871.
Insurance.....	1,943.			1,943.
Investment fees.....	32,788.	\$ 32,788.		
Meals and entertainment.....	90.			90.
Office supplies.....	2,400.			2,400.
Website.....	84.			84.
Total	<u>\$ 50,418.</u>	<u>\$ 32,788.</u>	<u>\$ 0.</u>	<u>\$ 17,630.</u>

9/10/10

09:09AM

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
AT&T Inc Com	Cost	\$ 21,884.	\$ 19,279.
Abbott Laboratories Com	Cost	20,608.	18,712.
Air Prods & Chems Inc Com	Cost	6,801.	8,425.
Altria Group Inc Com	Cost	12,538.	16,433.
Applied Matls Inc Com	Cost	21,000.	12,020.
Bristol Myers Squibb Co Com	Cost	24,162.	27,933.
Caterpillar Inc Com	Cost	7,450.	10,813.
Chevron Corp New Com	Cost	13,854.	26,465.
Cisco Sys Inc Com	Cost	0.	0.
Coca Cola Co Com	Cost	22,887.	20,048.
Conocophillips Com	Cost	30,564.	20,863.
Dodge & Cox International Stck Fd	Cost	0.	0.
du Pont E I De Nemours & Co Com	Cost	20,596.	15,566.
Exxon Mobil Corp Com	Cost	0.	0.
General Elec Co Com	Cost	30,282.	18,890.
Goldman Sachs Small Cap Value Fd	Cost	310,022.	331,006.
Great Plains Engery Inc Com	Cost	17,395.	11,914.
Hansen Natural Corp Com	Cost	0.	0.
Harbor Fd Intl Fd Inst	Cost	0.	0.
Harris Assoc Invt Tr Oakmark Intl Fd	Cost	0.	0.
Home Depot Inc Com	Cost	27,702.	28,070.
Intel Corp Com	Cost	31,965.	29,175.
International Business Machs Corp Com	Cost	9,731.	14,818.
Ishares Tr S&P Midcap 400 Index Fd	Cost	174,691.	263,215.
Ishares Tr Russell 2000 Growth Index Fd	Cost	0.	0.
Johnson & Johnson Com	Cost	0.	0.
Johnson Ctls Inc Com	Cost	7,330.	6,718.
Marathon Oil Corp Com	Cost	0.	0.
Marshall Small Cap Growth Fd #612	Cost	28,438.	28,220.
Medco Health Solutions Inc Com	Cost	0.	0.
Merck & Co Inc Com	Cost	37,307.	31,473.
Prologis Sh Ben Int	Cost	0.	0.
Spectra Engergy Corp Com	Cost	25,903.	20,070.
Wells Fargo Advantage Mid Cap Discipline	Cost	187,963.	163,816.
Allianz Nfj Small-Cap Value	Cost	143,942.	208,915.
Ameriprise Finl Inc Com	Cost	24,101.	23,485.
BB&T Corp Com	Cost	20,000.	21,311.
BP PLC Spon ADR	Cost	0.	0.
Best Buy Inc Com	Cost	15,925.	18,284.
Bhp Billiton LTD Sponsored ADR	Cost	14,529.	14,878.
Calamos Growth Fund A #606	Cost	133,564.	168,765.
Duke Rlty Corp Com New	Cost	9,870.	16,004.
Exelon Crop Com	Cost	10,225.	6,835.
Hartford Finl Svcs Group Inc Com	Cost	0.	0.
Icon Pub LTD CO Sponsored ADR	Cost	0.	0.
Ishares Tr Dow Jones Select Divid Index	Cost	7,943.	7,637.
Ishares Tr Russell Midcap Growth Index	Cost	0.	0.
Ishares Tr Sml Val Indx	Cost	117,041.	144,381.
Kellogg CO Com	Cost	0.	0.
Kimberly Clark Corp Com	Cost	14,178.	17,583.
Lilly Eli & CO Com	Cost	17,078.	17,755.
Metlife Inc Com	Cost	18,189.	21,523.
Microchip Technology Inc Com	Cost	19,897.	18,586.
Nokia Corp Sponsored ADR	Cost	0.	0.
Novartis Ag Sponsored ADR	Cost	17,425.	22,227.

9/10/10

09:09AM

Statement 5 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Suntrust Bks Inc Com	Cost	\$ 0.	\$ 0.
United Parcel Svc Inc Cl B	Cost	0.	0.
VF Corp Com	Cost	7,620.	9,253.
Veolia Environment Sponsored ADR	Cost	14,168.	13,087.
Verizon Communications Inc Com	Cost	7,686.	6,725.
AFLAC Inc Com	Cost	17,347.	20,908.
Blackrock Inc Com	Cost	18,971.	15,774.
Buffalo Mid Cap Fund	Cost	198,851.	206,238.
Credit Suisse Commodity Return	Cost	100,000.	87,797.
Emerson Elec Co Com	Cost	7,616.	8,301.
General Mills Inc Com	Cost	27,124.	26,995.
Harris Corp Del Com	Cost	17,716.	23,741.
Ishares Tr Russell 2000 Value Index Fd	Cost	78,443.	85,560.
McDonalds Corp Com	Cost	11,594.	13,833.
National Oilwell Varco Inc	Cost	16,750.	12,897.
Qualcomm Inc Com	Cost	18,562.	15,763.
Spdr S&P 500 ETF Trust	Cost	54,930.	51,610.
Schlumberger LTD Com	Cost	18,003.	17,709.
Vanguard Intl Equity Index Fds	Cost	648,479.	612,779.
Xilinx Inc Com	Cost	30,500.	32,333.
Xerox Crop Com	Cost	10,338.	9,005.
	Total	<u>\$ 2,979,678.</u>	<u>\$ 3,142,419.</u>

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Pimco Fds Total Return Fd Inst #35	Cost	\$ 2,466,003.	\$ 2,691,925.
Vanguard Sht Term Invnt Grade Adm 539	Cost	180,165.	182,410.
	Total	<u>\$ 2,646,168.</u>	<u>\$ 2,874,335.</u>

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	Aricastle LTD Com	Purchased	10/06/2009	5/05/2010
2	Applied Matls Inc Com	Purchased	4/29/2005	5/19/2010
3	BP PLC Spon ADR	Purchased	5/05/2009	5/03/2010
4	Bhp Billiton LTD Sponsored ADR	Purchased	3/13/2009	1/21/2010
5	Bhp Billiton LTD Sponsored ADR	Purchased	3/13/2009	1/21/2010
6	Bhp Billiton LTD Sponsored ADR	Purchased	3/13/2009	5/19/2010
7	Bhp Billiton LTD Sponsored ADR	Purchased	3/13/2009	5/19/2010
8	Caterpillar Inc Com	Purchased	12/08/2008	5/19/2010
9	Chevron Corp New Com	Purchased	3/14/2007	5/19/2010
10	Cisco Sys Inc Com	Purchased	9/11/1997	5/19/2010

9/10/10

09:09AM

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
11	Dodge & Cox International Stock Fd	Purchased	3/11/2008	9/18/2009
12	Duke Rlty Corp Com New	Purchased	1/06/2009	8/10/2009
13	Exxon Mobil Corp Com	Purchased	3/14/2007	5/19/2010
14	Federal Home n Mtg Corp Partn Gold	Purchased	Various	7/15/2009
15	Federal Home n Mtg Corp Partn Gold	Purchased	Various	8/17/2009
16	Federal Home n Mtg Corp Partn Gold	Purchased	Various	9/15/2009
17	Federal Home n Mtg Corp Partn Gold	Purchased	Various	10/15/2009
18	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	11/15/2009
19	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	12/15/2009
20	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	1/15/2010
21	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	2/15/2010
22	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	3/15/2010
23	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	4/15/2010
24	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	5/15/2010
25	Federal Home n Mtg Corp Partn Gold	Purchased	4/18/2000	5/19/2010
26	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	Various	7/27/2009
27	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	Various	8/25/2009
28	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	Various	9/25/2009
29	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	Various	10/26/2009
30	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	11/25/2009
31	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	12/28/2009
32	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	1/25/2010
33	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	2/25/2010
34	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	3/25/2010
35	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	4/26/2010
36	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	5/25/2010
37	Federal Natl Mtg Assn Gtd Pass Thru	Purchased	12/13/1996	6/25/2010
38	General Elec Co Com	Purchased	3/12/2009	11/23/2009
39	General Elec Co Com	Purchased	3/12/2009	5/19/2010
40	Hansen Natural Corp Com	Purchased	6/11/2008	5/19/2010
41	Harbor Fd Intl Fd Inst #2011	Purchased	11/18/2008	5/19/2010
42	Harris Assoc Invt Tr	Purchased	Various	9/02/2009
43	Harris Assoc Invt Tr	Purchased	11/18/2008	9/02/2009
44	Hartford Finl Svcs Group Inc Com	Purchased	1/06/2009	7/06/2009
45	Hartford Finl Svcs Group Inc Com	Purchased	1/06/2009	7/06/2009
46	Icon Pub LTD Co Sponsored ADR	Purchased	4/29/2009	11/23/2009
47	Intel Corp Com	Purchased	7/18/2007	5/19/2010
48	International Business Machs Corp Com	Purchased	4/29/2005	5/19/2010
49	Ishares Tr MCSI Emerging Mkts Index Fd	Purchased	11/23/2009	3/03/2010
50	Ishares Tr Russell Midcap Growth Index Fd	Purchased	1/06/2009	10/30/2009
51	Ishares Tr Russell 2000 Value Index Fd	Purchased	10/21/2008	7/10/2009
52	Johnson & Johnson Com	Purchased	5/11/2000	5/19/2010
53	Kellogg Co Com	Purchased	12/08/2008	8/03/2009
54	Marathon Oil Corp Com	Purchased	6/11/2008	4/07/2010
55	Marshall Small Cap Growth Fd #612	Purchased	12/06/2007	5/19/2010
56	Medco Health Solutions Inc Com	Purchased	4/21/2008	5/19/2010
57	Merck & Co Inc New Com	Purchased	2/15/2008	5/19/2010
58	Metlife Inc Com	Purchased	5/06/2009	5/19/2010
59	Monsanto Co New Com	Purchased	9/15/2009	5/27/2010
60	Nokia Corp Sonsored ADR	Purchased	7/24/2008	1/19/2010
61	Nucor Corp Com	Purchased	8/03/2009	1/21/2010
62	Nucor Corp Com	Purchased	8/03/2009	5/19/2010
63	PIMCO Fds Total Return Fd Inst #35	Purchased	Various	12/11/2009
64	PIMCO Fds Total Return Fd Inst #35	Purchased	9/01/2008	6/18/2010
65	Prologis Sh Ben Int	Purchased	12/08/2008	3/30/2010
66	Spdr S&P 500 EFT Trust	Purchased	5/27/2010	6/23/2010

9/10/10

09:09AM

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
67	Suntrust Bks Inc Com	Purchased	3/18/2009	8/24/2009
68	United Parcel Svc Inc Cl B	Purchased	7/29/2008	2/12/2010
69	Wells Fargo Advantage Mid Cap	Purchased	1/06/2006	5/17/2010
70	Marshall Prime Money Market Cl Y	Purchased	Various	6/30/2010

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	8,754.		7,893.	861.				\$ 861.
2	5,161.		5,892.	-731.				-731.
3	8,771.		8,046.	725.				725.
4	86,876.		48,434.	38,442.				38,442.
5	6,740.		3,758.	2,982.				2,982.
6	70,184.		46,764.	23,420.				23,420.
7	3,116.		2,088.	1,028.				1,028.
8	12,097.		8,524.	3,573.				3,573.
9	22,947.		20,466.	2,481.				2,481.
10	30,683.		9,966.	20,717.				20,717.
11	127,280.		146,913.	-19,633.				-19,633.
12	7,701.		7,885.	-184.				-184.
13	15,607.		14,583.	1,024.				1,024.
14	135.		135.	0.				0.
15	88.		88.	0.				0.
16	91.		91.	0.				0.
17	133.		133.	0.				0.
18	93.		93.	0.				0.
19	70.		70.	0.				0.
20	66.		66.	0.				0.
21	83.		83.	0.				0.
22	87.		87.	0.				0.
23	120.		120.	0.				0.
24	81.		81.	0.				0.
25	2,628.		5,457.	-2,829.				-2,829.
26	48.		48.	0.				0.
27	65.		65.	0.				0.
28	48.		48.	0.				0.
29	44.		44.	0.				0.
30	78.		78.	0.				0.
31	67.		67.	0.				0.
32	40.		40.	0.				0.
33	87.		87.	0.				0.
34	42.		42.	0.				0.
35	39.		39.	0.				0.
36	44.		44.	0.				0.
37	137.		137.	0.				0.
38	317,292.		193,476.	123,816.				123,816.
39	171,197.		96,738.	74,459.				74,459.
40	59,691.		50,715.	8,976.				8,976.
41	135,619.		144,899.	-9,280.				-9,280.
42	66,781.		102,601.	-35,820.				-35,820.
43	21,089.		14,163.	6,926.				6,926.
44	12,722.		21,550.	-8,828.				-8,828.
45	9,293.		15,741.	-6,448.				-6,448.
46	143,276.		103,183.	40,093.				40,093.
47	16,953.		20,016.	-3,063.				-3,063.

Client 63858IN

Olin B. and Desta Schwab Foundation, Inc
% M. James Johnston

35-2284008

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Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
48	16,774.		9,907.	6,867.				\$ 6,867.
49	550,207.		573,046.	-22,839.				-22,839.
50	92,545.		74,987.	17,558.				17,558.
51	55,631.		66,938.	-11,307.				-11,307.
52	19,396.		13,362.	6,034.				6,034.
53	18,327.		19,140.	-813.				-813.
54	15,960.		25,056.	-9,096.				-9,096.
55	46,954.		46,515.	439.				439.
56	23,936.		20,173.	3,763.				3,763.
57	13,068.		19,020.	-5,952.				-5,952.
58	25,427.		20,104.	5,323.				5,323.
59	9,727.		15,622.	-5,895.				-5,895.
60	19,770.		41,776.	-22,006.				-22,006.
61	3,222.		3,215.	7.				7.
62	4,854.		5,052.	-198.				-198.
63	6,055.		0.	6,055.				6,055.
64	200,055.		190,693.	9,362.				9,362.
65	20,456.		12,754.	7,702.				7,702.
66	241,538.		242,790.	-1,252.				-1,252.
67	20,079.		11,810.	8,269.				8,269.
68	19,554.		22,260.	-2,706.				-2,706.
69	62,994.		75,665.	-12,671.				-12,671.
70	1399049.		1399049.	0.				0.
								Total \$ <u>239,351.</u>

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Edward Beck PO Box 11648 Fort Wayne, IN 46859	Vice President 0.50	\$ 0.	\$ 0.	\$ 0.
Darrell Blanton PO Box 11648 Fort Wayne, IN 46859	Treasurer 0.50	0.	0.	0.
M. James Johnston PO Box 11648 Fort Wayne, IN 46859	President 0.50	0.	0.	0.
Dolores "De" Klocke PO Box 11648 Fort Wayne, IN 46859	Secretary 0.50	0.	0.	0.

9/10/10

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Statement 8 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
John Ferguson PO Box 11648 Fort Wayne, IN 46859	Director 0.50	\$ 0.	\$ 0.	\$ 0.
Shannon McNett-Silcox PO Box 11648 Fort Wayne, IN 46859	Director 0.50		0.	0.
Joseph Ruffolo PO Box 11648 Fort Wayne, IN 46859	Director 0.50		0.	0.
Tom Hardin PO Box 11648 Fort Wayne, IN 46859	Legal Counsel 0.50		0.	0.
		Total \$	<u>0.</u>	<u>\$ 0.</u>
			<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: Olin B. and Desta Schwab Foundation
Care Of: Delores J. Klocke
Street Address: 1410 Chanerelle Drive
City, State, Zip Code: Fort Wayne, IN 46845
Telephone:
Form and Content: Grant proposal
Submission Deadlines: None
Restrictions on Awards:

1. Adhere to the intentions of O.B. Schwab to assist persons, especially youth, in the process of career development decision-making.
2. Provide career services without regard for race ethnicity, religion, and gender.
3. Provide funding to services as a common community good that impacts the greatest number of clients.
4. O.B. Schwab had indicated on several occasions that he did not want the funds to be used to establish a curriculum other than those activities that are essentially career development.
5. Funds are not to be used to pay the salaries for personnel.

Client 63858IN

Olin B. and Desta Schwab Foundation, Inc
% M. James Johnston

35-2284008

9/10/10

09:09AM

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Junior Achievement of Northern Indiana 601 Noble Drive Fort Wayne, IN 46825	None	N/A	Career Development	\$ 60,323.
Fort Wayne Community Schools 1200 South Clinton Street Fort Wayne, IN 46802	None	N/A	Career Development	90,000.
Southwest Allen County Schools 4824 Homestead Road Fort Wayne, IN 46814	None	N/A	Career Development	10,000.
Chamber of Commerce 826 Ewing Street Fort Wayne, IN 46802	None	N/A	Career Development	78,000.
Northeast Indiana Center 3211 Stellhorn Road Fort Wayne, IN 46815	None	N/A	Career Development	20,000.
Northeast Indiana Fund 300 East Main Street, Suite 210 Fort Wayne, IN 46802	None	N/A	Career Development	5,000.
Total				\$ <u>263,323.</u>